COTTON MARKET HOLDS STEADY

Too Much Rain in Sections and Low Private Crop Condition Reports Offset Bearish Features, But Sentiment Mixed, and Price Is Very Uncertain.

BY GEORGE WILLIAMSON.

Cotton values moved within a narrow range during the past week and scored slight net gains, but there is much conflict in market opinions and it seems probable that light must be had on many things before intelligent forecasts may be made. Sentiment is apparently pretty evenly divided and the market in healthy condition from a technical standpoint. The burden of proof remains with those who would see higher values, for the continued paucity of demand, the unsettled state of labor in nearity all the world, crippled finances and the fact that a new crop is on the eve of being gathered and made ready for marketing add considerable weight to the natural disposition of values to move downward around harvest time.

On the other hand, however, there is widespread confidence among the producers and those holding the carryover in the shortage of yield being sufficient to enable resistance in a must effective way to the effort to force selling. There is an enormous vacuum to be filled and the producing section is better able than ever before to put up a stiff fight for values that are reasonable on cost basis. Having gone through what they have for several years, the growers and their friends feel confident of their power to await the demand they considered inevitable, even though it include another season of restricted acreage.

The past few days shed but little light on what the outcome of the contest will be, but sentiment seems to lean rather to the bear side, if there is no bad turn in the weather sufficient to move deterioration abnormal and the frost date does not come early. The latter is a factor which will go far toward determining the fate of lots of the crop, for lateness is practically universal and much of the fruit will be in the balance between inroads of the several pests and the coming of frigid weather.

The week was a time for private condition estimates, and all of them came and heiped to prepare expectations for the official one due Tuesday morning at 10 o'clock to be around it of the present month. Cotton values moved within a narrow

the needs of the world and the fact that this is the fifth short crop.

The export situation was without much that was encouraging and advices from many directions denoted no disposition vet toward free buying. Exchange rates did not change much, but some observers thought one reason there was no further depreciation was the very fact that offerings of bills were limited by the restricted buying. Clearances for the week from domestic dominances for the week from domestic did discouraging feature is the lack of ability or disposition to enter into commitments. It remains to be seen whether this is due to expectation of lower prices or to other things. Some of the buyers returning from abroad report plenty of willingness to buy raw material by Germans, but they want long-time credits, which as yet are not being offered. The British are adhering to their recent policy of buying sparingly, which is also in favor with the American apinners.

Statistics are getting small attention, although comparisons for the week were builtsh and are likely to contlinue so for a time, as the early movement promises to be very light. The section by this time has but little crop, But the bear crowds are discounting the importance of statistics and contend that more potent factors will be potential and financial developments. Continued delay in ratifying the peace treaty is helping to delay adjustments on both sides of the water, and there seems small chance of action for some time. The fight in congress is getting warmer, but there is reasonable doubt as to which side will win. Pending some decision, there will be interrupted progress toward stabilization of conditions and slow disposition to take up problems which accompany the recon-

progress toward stabilization of con-ditions and slow disposition to take up problems which accompany the recon-

Outlook Still Uncertain.

The fact that during the past fer days some basis for optimism as to the labor situation in this country was af-forded by no means justifies the idea that all is to be smooth and calm and came and helped to prepare expectations for the official one due Tuesday morning at 16 o'clock to be around 81 or 62 per cent. This will compare with 87.1 last month, with 55.7 last year and a ten-year average of 68.3. The average deterioration for August is about 7.6 points, but if it comes less this year than that some offset will be had perhaps in the fact that the crop is late and that comparisons ought to be made with late July or early in the present month. It seemed to be current opinion that the guesses indicated an outturn of around 11,000,000, but easily subject to alteration up or down by weather developments.

Expect Low Bureau.

One of the factors helping to induce whort covering and the moderate upturn was the effort to be ready for a bullish showing by the bureau, the trade recalling their experience of a month ago when percentage came fully two points less than anticipated. During the early part of the week considerable complaint came from widespread areas because of rains and their injurious effects, giving rise to aggravated insect depredations and to shedding, but the weekly summary was not so bad and opinion diverged as to whether deterioration was as bad, as normal. From some sections came raports of the crop doing pretty well, although there is scarcely a possibility of it beling other than a very short one.

Those who are bearish, although they showed small disposition to do, much pending the coming of the report, argued that the situation in the world is such that the situation that business can proceed with confi-dence. The results to attend efforts

avenue, was struck and seriously injured by an automobile truck as she was steepling on a street car at Calhoun avenue and Main street shortly before noon Saturday. Doc Williams, negro driver, Pontotoc avenue, was arrested by Officers Moore and Vincent and charged with reckless driving of an auto truck and passing a street car when the gates of the car were open. According to a report made to police headquarters by F. M. Lane, proprietor of F. M. Lane Poundry and Machine works, who is the husband of Mrs. Lane, his wife was standing at the open door of the Jackson Mound street car and had her hand on the gate ready to enter the car when the truck, driven by the negro, struck her and knocked her to the street.

Mrs. Lane received several severe lacerations about the head and face, an injury if the side and a crushed foot. She thought the front wheel of the truck passed completely over her foot. A private car took Mrs. Lane to her home.

The negro did not stop after hitting

frome.

The negro did not stop after hitting Mrs. Lane but drove his truck hurriedly tway and was caught several blocks from the scene of the accident, police state. The negro claimed the car had not stopped and explained his failing to stop after running into the lady by stating he did not know how to run the truck.

HOUSES STILL RUN ON

WOMEN ARE FINED, BUT

WALKER SAYS THERE IS

AMPLE STORAGE ROOM

J. M. Walker, president of the O. K. Storage Co., said Saturday that the stories that persons could not find places to store their goods were misleading. He said that practically all of the storage and warehouse companies have ample space and that his concern especially was prepared to take care of goods since the purchase of the Lotus building, which has been remodeled and made into a warehouse.

United States Weather.

August 30, 1919. 7 a.m. Low. High. Rain 72 70 92 0 66 66 86 0 70 70 9

avenue, was struck and seriously in

Memphis District Weather Bulletin

Memphis, Tenn., Aug. 30, 1919. Yes, L'st. n't. 24 hrs. Arlington, cloudy .. 92 70 Brownsville, cldy. Covington, clear
Covington, clear
Dyersburg, cloudy
MEMPHIS, pt. cidy
Milan, cloudy
Nashville, cloudy Batesville, clear Clarksdale, cldy. Freenville, clear Hernando, cloudy Holly Springs, clear Tuscumbia, pt. cldy Osceola, cloudy ynne, cloudy Average 88

TEXAS RAINFALL.

COTTON AREA SUMMARY.

Temperatures are sensonable excep in Tennessee and Northern Arkansa where day temperature re low. Showers, mostly light to moderate but locally where day temperature - re heavy occurred in Arkansas, Tenn heavy occurred in Arkansas, rennessee, northern portions of Alabama and Georgia and scattered points in Mississippi, Louisiana and Eastern Texas, some rainfail in Oklahoma, but special reports are missing. Heavy rains: South Carolina, Greenville 1.44; Georgia, Valdosta 1.20, Toccoa 2.76; Alabama, Decatur 3.32; Louisiana, Robeline 1.00.

NEW FACTOR FIRM.

The Humphreys-O'Sullivan Cotton company has recently opened a general factor's business, at Front street and Madison avenue. The firm is composed of J. S. Humphreys, formerly with Rainer & Connell company; John O'Sullivan, for years with Wynne, Love & Co.; D. M. Albin, of Lambethville, Ark., and H. M. and John M. Linder, of Widener, Ark.

The classer and salesman will be Raiph Wormley.

The firm has storage facilities with the Memphis Terminal company.

TO BUILD ROADS.

HARRISBURG, Ark., Aug. 30. (Spl.). Bids were opened here today for the uliding of 14 miles of pike road in the sher road district, but the awarding the contract was postponed until atturday.

ANNOUNCEMENTS.

DEATHS ALLIN—At residence, 782 St. Paul avenue, Friday morning, Aug. 30, 1918, at 12:01 o'clock, Sallie Bettle, aged 34 years, wife of George Thomas Allin; sister of Mrs. Lee Moore, Mrs. T. J. Yarbrough, of this city, Wiley Looney of Locan, Ala., Stephen Looney of Falk-ville, Ala., and Edgar Looney, of Hartsell Ala.

sell, Ala.
Funeral will take place from residence tomorrow (Sunday) afternoon at 3 o'clock. Friends are invited. Interment in Elmwood cemetery. ment in Elimwood cemetery.

M'LAUGHLIN—At the Presbyterian hospital, Friday afternoon, Aug. 29, 1919, at 12:30 o'clock, Elizabeth McLaughlin, aged 46 years; mother of Mrs. J. L. Allen, Mrs. Ed McGinnis, Mrs. C. C. Columbus, John and Neilie McLaughlin; sister of John, Henry and Will Kennedy.

Funeral will take place from resi-dence, 797 Provine street, tomorrow (Sunday) afternoon at 3 o'clock, Friends invited. Interment in Elmwood ceme-

tery.

LEIGH—At Baptist Memorial hospital, Saturday morning, Aug. 30, 1919, at 5.45 o'clock. Mary Evelyn Leigh, aged it years, daughter of Mary Ray and J. Fyarner Leigh, sister of Elizabeth, John, Carrie, Martha, Henry and Francis Leigh.

Funeral services, conducted by Rev. R. M. Inlow, will be held at the residence, 1298 Carr avenue, Sunday afternoon at 3 o'clock. Interment in Elm-wood cemetery.

BIG BIBLE CLASS

New Administration Will Have Task of Building New Home.

Home.

Joe R. Hyde and Hodges H. Honneli were re-elected teachers of the Character Builders' Bible class at the semi-annual election of officers for the class. Friday night. Mr. Hyde and Mr. Honneli have been the teachers of the class since its organization four years ago. Mrs. Battle Malone was elected teacher of the woman's division, which was organized a few weeks ago. The woman's division now has a membership of 115 with an average attendance of over 80.

Other officers elected for the six months' term beginning Sept. I. are:

Men's division—Business manager, Clarence Banning; membership secretary, Norman Monaghan; attendance secretary, Taylor Malone; recording secretary, Ernest McGee; treasurer, Ed Troster; sick and relief, Sam Davenport; social, W. M. Swayne; employment, Sam Jackson; music, Clarence Banning; master Character Builders, E. C. Bondurant.

Woman's division—Business manager, Mrs. S. M. Jackson; music, Clarence Banning; master Character Builders, E. C. Bondurant.

To the newly elected officers will fall the responsibility for building the new Character Builders' hall, which is to be erected at an estimated coat of \$40,000. The new hall' is to be the finest and most completely equipped building devoted exclusively to the use of one Bible class in the United States.

Work on the building will start about Oct. I, according to present plans, and it is hoped to have the new home completed by next spring.

The Character Builders' Bible class is the largest men's class in the South. Since May 4, the class has had a total attendance of 5,138, averaging 302 cach Sunday during that period.

Every three months the membership roll is revised, and the names of all members who have not attended within that time are stricken off.

MANCHESTER COURT IS TO BEGIN SEPTEMBER 2

MANCHESTER, Tenn., Aug. 30. (Spl.)

—The fall term of circuit court will
begin here on Tuesday. Sept. 2. There
are only 32 cases on the docket for this
term, which is rather a light number.
Of these cases 24 are misdemeanors, 5
are bound-over misdemeanors, 15 are
felonies, 22 are jury cases, and 26 are
civil and jury cases.

Among the important civil suits docksted are damage cases against the N.
C. & St. L. Ry., continued from last
court, and the suit of T. C. Coffman
vs. Frank Medearis, which resulted in
a mistrial at the May term.

This court will be the first at which
Circuit Court Clerk Leighton Ewell has
officiated. It will also mark the beginning of the second year of the administration of Judge Robert W. Smartt
and Attorney-General C. D. Lamb.

PINE BLUFF SWIMMERS BEAT LITTLE ROCK

PINE BLUFE Ark., Aug. 20. (Spl.)

—The Pine Bluff swimmers beat the
Little Rock boys in the contest at the
Eden park natatorium Thursday eve-Eden park natatorium Thursday evening in a relay race between teams of five from each of the two cities.

The local team was composed of Quincy Nash, Harold Seabrook, Robert Galbraith and Wroe Sowards. The visitors were A. Taylor, J. Visart, T. Pattee and C. Olson. The time of the Pine Bluff team for 400 feet was 70% seconds and they won easily from the Little Rocklans.

Besides the relay race a number of exhibition dives and swimming numbers were given by the home and visiting men, also by several young ladies. Miss Winnie Jenkins, who took second place at Ward-Belmont in athletics last fall, gave series of fancy dives.

CASTEEL WINS PLACE AS LIEUT.-GOVERNOR

JACKSON, Miss., Aug. 30.—Although he had conceded his defeat and left Jackson for his home at Pickens., H. Casteel, candidate for lieutenant governor, was discovered late yesterday to have been nominated to the office over his opponent, John F. Frierson, in Tuesday's primary. A message from Jackson reached Mr. Casteel on his way home, and brought him back in time to participate in a celebration here last evening of the vic-tory of Lee M. Russell, governor-elect.

AUTO PARK MAN SHOT. PINE BLUFF, Ark., Aug. 30. (Spl. Joe Bridges, proprietor of the Aut Parking station, was arrested Thursda

Mr. Reed, the officer who did the

Mr. Reed, the officer who did the shooting, did not intend to hit his man, but the latter made a slight turn and the bullet entered Bridges' arm and side and passed out, making several holes in his skin. He was taken to Florence sanitarium where he is resting very well and is not seriously hurt.

QUIET LABOR DAY.

PINE BLUFF, Ark., Aug. 30. (Spl.)

—Labor day will be spent here quietly, several picnics and narrecues will be held near the city. The Trades and Labor council will have a celebration at Manhattan Beach, near the free bridge. Governor Brough is expected to be at Sulphur Springs. The sotres will close for the afternoon. The J. Carroll Cone Aero company will make airplane flights all day with Capt. Cone as pilot. Several ball games will be played at Athletic park.

Small fines were given the 12 women who were arrested several days ago on charges of being inmates of a disorderly house, and whose cases were continued until Friday's session of the city court. The proprietors of the two houses from which the girls were taken drew fines of \$25 each. One girl, who was up for her second time, was given a fine of \$20, and each of the remaining girls were required to pay \$5.

Nothing was mentioned in court about closing the houses from which these women were taken. Several women of the underworld were arrested Friday and charges of vagrancy were placed against them. One of the "vagants" arrested was a woman who gave her sige as 59 years. SCHOOLS OPEN MONDAY. HICKMAN, Ky., Aug. 20, (Spl.)—The public and high schools of Cayce, this county, 10 miles east of here, will start on Monday, Aug. 31, with full quota of teachers. Miss Ollie Richardson, of Bowling Green, will have charge of the primary department.

V The Dead W

Mrs. Sallie Waggoner. NEWBERN, Tenn., Aug. 39 (Spi.)— Mrs. Sallie Waggoner died at the home of her son, Mack Williams, yesterday, The deceased was an aged woman and is survived by a number of relatives.

HUNTINGDON, Tenn., Aug. 30. (Spl.)

-Carroll county lost one of her oldest itizens in the death of J. M. Granade it McKensle. He was 85 years old and is surived by two sons, Toma and there is the country of the M. E. church, South, for 74 years. Uncle Johnny," as he was affectionately known, was born in Henry country. "Uncie Johnny," as he was affection stely known, was born in Henry coun y, but had lived in this county abou 30 years. Funeral services were conducted by Joe Wright and interment followed at the Osborn cemeter)

O MENANTE TO

Leopard-Dees.

Leopard-Dees.

RIPLEY, Miss. Aug. 30. (Spl.)—Robert O. Leopard, of Ripley, and Miss Nora I. Dees, of Henderson, Tenn., were married in Washington, D. C., a few days ago. Mrs. Leopard has been employed in the war risk insurance department of the government for some time. Mr. Leopard, who recently returned from overseas where he served as private in the A. E. F., is now employed in the registry division of the treasury department of the government. For the next few months Mr. and Mrs. Leopard will be at home to their friends at 521 18th street, N. W. Washington, D. C., after which they will make their future home in Ripley.

Martin-Lowrey.

RIPLEY. Miss., Aug. 30. (Spl.)— Homer Martin and Miss Ruth Lowrey, daughter of M. L. Lowrey, were united in marriage at New Albany Wednes-day. They will make their home in

GRAIN MARKETS

Temporary Embargo Against Grain Shipments to Ports Has Depressing Effect.

Good ordinary 22.50 22.50
Strict good ordinary 22.50 22.50
Strict good ordinary 25.50 22.50
Low middling 25.50 25.50
Low middling 21.50 25.50
Middling 21.50 25.50
Strict iow middling 32.50 32.50
Strict middling 32.60 33.50
Strict middling 32.60 33.50
Strict good middling 34.50 34.50
Middling fair 35.50 35.50
Yellow tinged, 200 points lower; bias stained, 500 to 490 points lower; bias stained, 400 to 300 points lower.

CHICAGO. Aug. 20.—The corn market today opened with lower prices, the September article losing an outside of 2c. In the first hour prices showed a tendency to steady at about opening figures for the distant months with September fractionally higher than the opening point.

The close was steady, ic to 2%c lower, distant tutures showing the greatest decline. Final figures were: September \$1.77% with \$1.77% and December \$1.37% with \$1.77% and December \$1.38% \$1.36%.

The temporary embargo against shipments to Atlantic and Guif ports announced by the United States grain corporation seemingly affected outs more than corn. Outs started unchanged to 1-4c lower and under some liquidating pressure dropped to about to below yesterday's closing point. September showing relatively greater strength than the distant delivertes. Opening prices were: Sept. 70%c and Dec. 73% to 76c.

Provisions were rather dull. Pork opened unchanged and lard and ribs at advances of from 23 to 53c.

At the close pork was 15c lower; lard unchanged to 10c higher and ribs unchanged to 10c higher and ribs unchanged to 10c higher and ribs unchanged to 10c lower.

Open. High. Low. Close. Prey. Corn.—
Sept. 1.77 1.80 1.76 1.77% 1.79 Corn-Sept. . 1.77 1.80 1.76 1.774 1.79 Dec. . 1.384 1.38% 1.36 1.36% 1.38% Onts-

Sept. ... 40.50 40.40 40.50 41.25 Dot. ... 18.40 18.40 37.37 37.37 38.25 Sept. .. 28.15 28.15 27.67 27.67 27.67 Oct. ... 27.90 28.10 27.62 27.65 27.55 Ribs-... 22.20 22.20 21.50 21.87 21.97 ... 22.37 22.37 21.92 21.97 22.07

KANSAS CITY, Aug. 30.—Cash wheat unchanged to five cents lower: No. 1 hard, \$2.19@2.22; No. 2, \$2.15@2.23; No. 1 red, \$2.18, No. 2, \$2.15@2.16.

Corp.—Nominally unchanged; No. 2 mixed, \$1.75@1.77; No. 2 white, \$1.78@1.80; No. 2 yellow, \$1.83@1.81.

Oats.—Unchanged; No. 2 white, 70c; No. 2 mixed, \$6.00; No. 2 red, 69@70c.

Rye, \$1.40@1.42.

ST. LOUIS, Aug. 36.—Poultry—Hens, 16c; others unchanged Butter and eggs, unchanged.

ST. LOUIS, Aug. 30.—Corn—No. 3, 182; No. 2 white, \$1.82 Oats—No. 2, 701—071c; No. 3 white, 711—0721—c.

CHICAGO. Aug. 30.—Corn—No. 2 mixed, \$1.836/154; No. 2 yellow. \$1.846/185.
Onts—No. 2 white, nominal; No. 3, white, 69% 671c.
Bye—No. 2, \$1.44%, \$1.46; barley, \$1.20 \$1.33; timothy, \$9.00 \$11.75; clover, nominal; pork, nominal, lard, \$27.67; ribs, \$21.50 \$22.25.

ST. LOUIS, Aug. 30—Corn. No. 3 white \$1.82; Sept. \$1.77%.
Oats, No. 2, 70%@71c; No. 3 white 71%@72c; Sept. 72%c.

MISCELLANEOUS

SAVANNAH, Ga., Aug., 30.—Turpentine, steady, \$1.85 \(\); sales, 102: receipts, 239; shipments, 111; stock, \$7.075. Rosin steady, no sales, receipts, \$60; shipments, \$22; stock, 46.300. Quote B. 16.25; D. E. 17.50; F. 17.80; G. 18.10; H. 18.50; I. 19.75; K. 20.50; M. 21.25; WE. 23.00; Ww. 23.50.

KANSAS CITY, Aug. 30.—Butter 1c higher; creamery, extras, 50c; firsts, 48c; seconds, 46c; packing, 44c. Eggs, ½c higher; firsts, 42½c; seconds, 24 1-2c.
Hens, 1-2c lower, 26½c; roosters, 15c; brollers, 32c. Potatoes, unchanged, \$1.65@1.75.

NEW YORK, Aug. 30.—Butter steady; receipts, 5,339 tubes; firsts, 53@56½c.
Eggs, steady; receipts, 16,342 cases; firsts, 43@56c.
Cheeso, firm; receipts, 3,346 boxes; average run, 29½@30c.
Live poultry, weak; chickens, 33@35c; fowis, 33@35c; di roosters, 22c; turkevs, 25@30c. Dressed steady and unchanged.

CHICAGO, Aug. 30.—Potatoes, firm for sacked and steady for bulk; arrivals, 56 cars; Minnesota Early Ohios, sacked carlots, \$2.75 cwt.; bulk carlots, \$2.4062.60. Wisconsin Round Whites, sacked, carlots, scabby, \$2.20 cwt.; bulk field run, \$2.60. Irish Cobblers, No. 1 New Jersey, sacked, \$3.40 cwt. CHICAGO, Aug. 30.—Butter, stendy; creamery, 49@54½c. Eggs, unchanged. Receipts, 7.81 cases; firsts, 42@45c; firsts, 52@42c; ordinary firsts, 36@38½c, at mark, cases included, 38@41c; storage pack firsts, 43½@44c. Poultry, alive, higher; springs, 29½c; fowls, 29c.

ST. LOUIS, Aug. 30.—Poultry, hens 26c, others, unchanged. Butter and eggs unchanged.

BANK STATEMENT.

NEW YORK, Aug. 30.—The actual condition of the clearing house banks and trust companies for the week show that they hold \$33,026,470 excess reserve in excess of legal requirements. serve in excess of legal requirer This is an increase of \$33,849,160

last week.
The statement follows:
Actual condition — Loans, discounts,
etc., increase \$13,245,000.
Cash in own vaults, members Federal Reserve bank, decrease \$4,408. Reserve in Federal Reserve bank of nember banks, increase \$38,332,000. Reserve in own vaults, state banks and trust companies, decrease \$132,-

Reserve in depositories, state banks and trust companies, decrease \$190,000, Net demand deposits, increase \$28,-551,000. 551.000.

Time deposits, increase \$16,743,000.
Circulation, increase \$43,000.
Summary of state banks and trust companies in Greater New York, not included in clearing house attatement:
Loans, discounts, etc., decrease \$44,-433,700.
Gold, decrease \$1,718,700.

Currency and bank notes, decrease \$760,100. \$760,100.

Deposits with Federal Reserve bank, New York, decrease \$1,360,000.

Total deposits, decrease \$37,091,600.

PROBLEMS OF LABOR FEATURE IN STOCKS

NEW YORK, Aug. 30.—This week's stock market was again guided to an extraordinary extent by the trend of developments in the field of labor and the further extension of the living coets movement. Trading was little more than moderate in comparison with the high pressure maintained during the midsummer, but the net result while somewhat confusing, disclosed numerous substantial advances.

Higher price averages were effected in the final days of the week on the firmer stand taken by the railroad administration in the matter of the Pacific consat strike situation and the dismissal of oil land cases long pending against the Southern Pacific company. The latter decision had the effect of booming oil shares as well as Southern Pacific stock and the issues of minor railroads traversing oil bearing territories, extreme gains of 3 to 12 points being registered.

Rails in general manifested further restraint, however, and leading industrials also reflected the unsettlement in labor circles, although a few pooled or closely held issues made sensational gains.

International conditions, as expressed

International conditions, as expressed

in terms of foreign exchange, were bet-ter for a time on the rally in sterling exchange, but London rates subsequent-ly reacted, while Italian remittances fell to a new point of depreciation.

SCHOOL WORK POSTPONED SARDIS, Miss., Aug. 30. (Spi.)—Owing to a breakdown at the power house of the Panoia County Agricultural high school, which will seriously interfere with the supplying of water to the dormitories. It has been necessary to post-topone the opening of this institution, for one week. The opening date is now fixed for Tuesday. Sept. 9, at which time a large number of students are expected to be ready to enroll for the sension.

ROUND THE TICKER

Cotton.

Chicago —in their weekly review of the dry gods trade, today, Marshall Field & Ca., say "Wholesale distribution of dry goods was very largely in excess of the corresponding week a year ago. Orders from road salesmen for immediate delivery were almost double those of the same period in 1918. New lines offered for spring delivery are being accepted in a very satisfactory manner. Customers have been in the house in much larger numbers. Collections are excellent. New Orleans—Times-Picayune report says: Cotton condition drops i August to 60 per cent of normat. The past month's deterioration averages 7 for belt. Insect damage unusuall heavy, scarcity of labor and lateness of crop cause anxiety. This condition based on average date of August 25.

on all appearances of strength. -Chicago—Poor buying power is the feature. No prominent selling, either in corn or oats. Cash handlers taking September oats and selling May.

ber and selling December and May, thereby transferring the hedging load to the deferred months.—Babcock to Clark & Correct May 1981

Clement Curtis & Co. to McFall.

New York.—Grain shipments to Atlantic and Guif ports have been ordered suspended owing to a shortage of vessel tonnage and a resultant over-crowding of storage facilities, officials of the United States grain corporation announced. This suspension was described as an ordinary control movement and meaning less so far as foreign shipments are concerned. It was stated that no embargo had been placed or was contemplated on grain exports. The railroad administration, it was stated, keeps an account of all its facilities, and calls for a suspension whenever a shortage of tonnage or elevator space threatens to tie up its rolling stock.

Grain belt forecast: Illinois, Mis-

LOCAL SECURITIES

Quotations are unofficial, beling secured from the most reliable sources and are based on the last known sale and bid. BANK STOCKS.

Shelby County 4s 92
Shelby County 4s 92
Shelby County 4s 95
Shelby County 4s 95
Shelby County 5s according to maturity 104
Lake County Tenn. 98
Lake County Tenn. 98
Mins. Levee 44s 96
Mins. Levee 44s 100
Mins. Jevee 5s 1924 107
Yazoo-Mins. Rfd. 4s 92
Yazoo-Mins. Rfd. 4s, 1949 96
Yazoo-Mins. Shell 1949 96
Yazoo-Mins. Shell 1949 96
Yazoo-Mins. Shell 1949 96

KANSAS CITY, Aug. 30.—Hogs, receipts, 600; uneven, mostly 25c lower. Top, \$19.25. Bulk. \$18.40@19.25; medium. \$19.25; medium. \$19.25

for week.

LOUISVILLE, Aug. 20.—Hogs, receipts 600; 250 higher; 165 pounds up 519; 120 to 165 pounds \$18; pigs \$16; throwouts \$15.15 down.

Cattle, receipts 500; closing slow; undertone weak, Heavy steers \$14.00@ 15.00; heifers \$8.00@11.50; cows \$7.00@ 10.50; feeders \$9.00@11.50; stockers \$7.00@10.50. @10.50 Sheep-Receipts 1.600 Lambs \$144 sheep \$7.50; bucgs \$5.50 down.

Thus far this week Previous week 8,540,762 7 7,838,874,1 Total August, 1919 Total August, 1918 69,109,727.3 38,284,576.1

International Dan Patch Special Horse Feed In saw-tooth border bags.

RAINER & CONNELL CO. COTTON FACTORS

14 S. FRONT ST.

MEMPHIS, TENN

McCRAW, PERKINS & WEBBER CO.

COTTON FACTORS

LIBERAL ADVANCES ON CONSIGNMENTS. 519-520-522 FALLS BLDG. MEMPHIS, TENN.

DILLARD & COFFIN CO

COTTON FACTORS 718 FALLS BUILDING, MEMPHIS CORRESPONDENCE INVITED.

J. T. FARGASON CO **COTTON FACTORS**

115 S. FRONT ST.

MEMPHIS, TENN

Patterson Transfer Company

Stablished 1856. 62 Years of Public Service.
CHECK YOUR BAGGAGE FROM RESIDENCE TO DESTINATION AND AVOID DELAY

W.C.KNIGHT & CO. Memphis, Tenn.

COTTON FACTORS

MEMPHIS MARKETS

(Quotations represent prices from job er to retailer.) Produce.

springers, 35@37c Vegetables.

Beans-Navy, per lb.,11%@12c: Lima, er b. 145.
Peas California black-ered, per lb.
@735c.
Onlone Sack. 100 lbs. 4.75@5.05
Potatoes—Cwt., all varieties, \$4.50@ Cabbage—Northern, crate \$3.75\$4.00.
Cabbage—Northern, crate \$3.75\$4.00.
Ft.,pern—Basket, 50\$60c.
Egariante—Dozen, \$1.50\$2.00.
Lettuce—New York head, crate, \$4.
Colery—Bunch, Mich., sec.
Cucumbers—Crate, \$1.75\$50 co.
Snap Beans—Crate, \$2.00\$2.25.
Tomatoes—Home-grown, bushel, \$2.50

Sweet Potatges-Bushel, \$1.75@2.25.

Groceries.

CFOCETION

Figur—Barrel, 24-lb sacks, \$11.25@
12.65; self-rising, \$11.40@12.40.

Meal—Cream, bbl. bars 100-lb sacks, \$9.50; 50-lb sacks, \$10.30; burlaps, 50c extra; standard, 40c lower.

Sugar—Standard, granulated cane, 10c; clarified, nominal.

Rice—Head, pound, 13@14-½c; broken, 9½-%10c.

Coffee — Arbuckle's reasted, case, Memphis basis, 41.20, roasted, bulk, per lb. nominal; green, common ordinary, 10@35c; Javas, 40@45c.

Grain and Feedstuffs.

Oats-White, dray lots, 94c; mixed Chops-Per ton, less than car lots, Hay—Timothy, less than car lots, No. 1. \$36.90; No. 2. \$35.00; alfalfa, choice, \$38.00; No. 1. \$35.00; No. 2. \$32.00. \$32.00.
Mill Feeds—Dray load lots, ton; Bran, \$48.00; shorts, gray, \$56.00.
Corn—Sacke I. in dray load lots, No. 2 white, \$2.40; No. 2, yellow, \$2.37; No. 2 mixed, \$2.35.

Provisions. Dry Salt Meats—Regular, 28@28\\c); extras, 22@29\\c)c. Sugar-Cured Meats—Standard hams, 40@48c. Bacon—Fanev selected, 51@56c. Lard—Hog lard, 56@38c; best grades of compound, 28@28c; Snowdrift, case, \$16.50@17.00; cottolene, \$14.20@15.40; Crisco, \$18.00@13.25; cooking oil, lb., 28c.

Fruits.

Lemons—Per box, \$7.50.
Oranges—California, \$5.50@6.50.
Bananas—Pound, 65@7c.
Dried Fruit—Evaporated apples, 25@25c.
peaches, nom., prunes, 15., 20@23c. ricots, nom Peaches—Bushel, \$5.75@4.25 Cantaloupes Western, regulars, \$3.00 50; Colorado pink meats, fiats, \$1.65@

Watermelons—Per cwt., large size. \$3.00; small, \$2.00@2.56. Apples—Bushel. \$2.00@3.50; barrel Maiden Blush \$10.50@11.00.

Hides and Wool. Hides—No. 1 green, saited, 42@43c; partly cured, 35%738c; green, 35c; damaged cuils, haif price; dry flint, 44@46c dry saited, 42%43c.
No. 1 horse hides, \$11.00@12.00; No. 2 horse hides, \$10.00@11.00; glues and

horse fides, \$10.00\$1100; shearings, 25 Sheepskins, 50c@\$2.00; shearings, 25 @ioc. goalskins, tecm\$1.50, ary dalon, half price. No. 1 tallow, 8@10c; No. 2 tallow, 7@8c; beeswax, 32@35c; ginseng, \$12.00 @15.00; Golden Seal, \$4.00\$5.00. Wool—Tub washed, 65@75c; clear grass, 50@65c; light burry grease, 25 @40c; hard burry grease, 25@30c. Cottonseed Products.

(Merchants' Exchange Quotations.) Crude oil, basis prime, Vic ib., hulls, loose, carlots, \$7.25 ton; meal, 7 per cent, \$76.00.

ITALIANS PLUNDER "Y" CANTEEN AT FLORENCE

FLORENCE, Italy, Aug. 30.—That the "Camera Del Lavoro." as the management of the recent italian strikes styles itself, is no respecter of other, nations was emphasized when the canteen of the American Young Men's Christian association serving almost exclusively the enlisted men of the Italian army, was commandeered and ransacked. The canteen was under the direction of Harry H. Holbert, of Tueson, Ariz, who told the Associated Press correspondent: "I am sure that it was not the soldlers who did the work. The soldlers were extremely grateful to us for the work we have been doing. We had been providing them with many of the things they needed at greatly reduced prices. The delegates of the "Camera Del Lavoro" vainly tried to influence the FLORENCE, Italy, Aug. 30.-That the

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Correspondent H. & B. BEEP, New Orleans. J. S. BACHE & CO., New York. CLEMENT, CURTIS & CO., Chicago.

IN THE WHOLE WORLD



W. A. Gage & Co.

7th Floor Falls Building. Memphis, Tenn.

railing to influence the matter in their own hands and drove up one morning in a large motor truck demanding admission and ordering the loading of all the supplies in the camion. We loat more that

Birmingham
Cairo
Cairo
Chattanooga
Cincinnati
Corpus Christi
El Paso
Fort Smith
Galveston EMPHIS

COTTON MARKETS

MEMPHIS COTTON.

DAILY COTTON STATEMENT Rots, today, net .. Rcts. today, net . 128
Gross . 790
Since Friday . 126
Gross . 780
Since Aug 1, net 5,229
Gross . 13,703
Shipments today . 720
Since Aug 1 . 46,458
Stock on hand . 87,127

WEEKLY FIGURES.

VISIBLE SUPPLY. Week ended Aug. 29—

Stock at Liverpool. 811,000
Stock at London. 13,000
Stock at Manchester. 93,000
Total Gt. Brit. stock. 312,000
Total Gt. Brit. stock. 312,000
Total Furopean stock. 1,229,000
Indian afloat for Eur. 24,000
Am. afloat for Eur. 392,421
Egypt, etc. afloat for
Eurspe. 86,000
Stock in Alexandria. 110,000
Stock in Bombay. 1,010,000
Stock in Bombay. 1,010,000
Stock in U. S. ports. 898,511
Stock in U. S. ports. 898,511
Stock in U. S. interior. 632,334
Total exports today. 42,921
Total exports today. 42,921
Total exports today. 425,287
American:
Liverpool stock. 602,000
Continental stock. 276,000
Total American. 2,805,287
East Indian, etc.:
Liverpool stock. 36,000
Total American. 1,520,000
Continental stock. 36,000
Total East Indian, 1,520,000
Continental stock. 36,000
Total East Indian. 1,520,000
Decrease compared with 1918.
Increase compared with 1918.
Increase compared with 1918. Week ended Aug. 29-

CROP IN SIGHT To Aug. 29—1919.
Port rcts... 232,145
Over move... 39,102
Es. S. mills, 159,000
Int. stk dec. 168,652
Total ins... 2615,594
Wk's insight 58,048
Total crop

INTERIOR MOVEMENT. eekly at 41 towns to Aug. 29-Same time in 1918 Same week in 1917 Decrease compared values of the compared value of the compared val with with Decrease compared with Decrease compared with Stocks this week Same week in 1918 Same week in 1917

SPINNERS' TAKINGS. To August 29, 1919 To August 29, 1918 To August 29, 1917 To August 29, 1916 To August 29, 1915

increase compared with 1918. Increase compared with 1917.

COTTON ON SHIPBOARD.

SPINNERS' TAKINGS.

CAUSES REACTIONS

CHICAGO. Aug. 30.—Grain and provision prices on the board of trade through the week were subjected to several depressing circumstances, which were reflected in marked declines from prevailing figures a week ago. The fight, national, state and individual, against the high cost of living was a constant factor on the bear side.

While the bearish conditions and the low live hop prices continued, the end of the week saw an advance in cornoata and meat products for future delivery, shorts having taken fright and rushing to cover forcing prices up in proportion to their desire to accumulate supplies. Compared with a week ago, however, all prices showed a distinct decrease, corn being 3%c to 6%c net lower; oats 1%c to 2%c down, and provisions showing a decline of from \$1.35@3.45, pork and ribe leading in the decline.

HOLD SCHOOL ELECTION. SARDIS, Miss., Aug. 30. (Spl.)—The educational forces of Panoia county, assisted by Professors Bell and Rogers of the state university, have just completed a campaign of the county in the interest of the election for a two-mili tax levy for school purposes which will be held on Tuesday, Sept. 2. Up to this time no opposition to this movement has developed in the county and it is confidently expected that the election will carry with very few voates cast against the new levy. Meetings were held at a number of places in the county and the necessity for this additional levy fully explained to the voters of the county.

TO ERET TABLET. MANCHESTER, Tenn., Aug. 30. (Spl.)
—The national counsel of defense, Coffee county chapter, has announced its decision made at a meeting heid last week to erect a bronze tablet in the courthouse yard in memory of the solders, sailors and martnes of Coffee county, who lost their lives in the war, with Germany. It was decided to turn over the comfort kits which were on hand to the Coffee county boys who are in the regular army.

COUNTRY REVIVAL ON. BLUE MOUNTAIN, Miss., Aug. 30.
(Spi.)—An old-fashioned country revival is now under way at Flat Rock Baptist church, just west of here. Rev. Dove Gullett, of Blue Springs, Miss., is doing the preaching, and the more responsive brothers and sisters are making things vital with their camp-meeting variety of shouting. Many converts have been gathered in.

ARMY WORM AT WORK. HARRISBURG, Ark., Aug. 30. (8pl.)

—The cotton army worm has struck
this county this week, cleaning up cotton fleids of their foliage as they go
through them. Some people say they
can be stopped by sprinkling poison on
the cotton. Others say that will do
no good and that the only way to stop
them is to dig a ditch with straight
banks and catch them in it.

NEW CATTLE DISEASE

NEWBERN, Tenn., Aug. 30, (Spl.)—
A new disease has struck the cattle in
this territory, which is pronounced by
local veterinarians to be mycotic stomniltis, and works on the mouth and
feet. The disease is widespread in the
Newbern territory and has caused much
alarm among the cattle-raisers throughout West Tennessee.

SINGERS TO MEET. RIPLEY, Miss., Aug. 30. (Spl.)—According to a statement issued by Prof. R. M. Staten, the Tippah County Gospel Singing convention will convene with Hopewell choir on Saturday before the second Saturday in September.

Grain. Chicago—The grain markets are dominated by something more forceful, something more forceful, something more effective than the ordinary routine of crop news, movement and demand. It is a weakened buying power. This weakness is partly psychological and partly a matter of finance. The market will from time to time be temporarily influenced by the cash market. The September supply is probably well liquidated and the time is now at hand when cash prices and September delivery must come together. We believe the entire situation continues to favor the selling side on all appearances of strength. Thomson & McKinnon to Clark & Co.

Chicago—Receipts and shipment: Flour 41,000 and 19,000, wheat 716,000 and 190,000, corn 234,000 and 80,000, oats 421,000 and 323,000, rye 18,000 and nothing Barley, 71,000 and 29,000. Chicago. The hedging load on cats i now coming to the surface in the wa of liquidation of September holdings Cash handlers are taking the Septem

Clark & Co.

Chicago-Weather map showed generally favorable conditions. Receipts inspected yesterday 157 cars, last year 258. Cash market easy, demand indifferent. Country offerings fairly liberal but mostly hampered by car shortage. Oats: Weather conditions favorable. Receipts inspected yesterday 157 cars, last year 411. Cash markets steady, but influenced by action of futures. Country offerings light.—Clement Curtis & Co.

Chicago-Private reports from the

being held off the market.

Chicago.—Scattered liquidation on in September and at the low point it showed 2 cents under yesterday's close. Deferred deliveries off about 1 cent in sympathy with the September and on the embargo against shipments to gulf and Atlantic ports. Sentiment decidedly mixed. Trade only local and market has shown poor rallying power so far—Clement Curtis & Co. to McFall.

New York.—Grain shipments to At-

druin belt forecast Illinois, Mis-souri, lowa, Kansas-Tomorrow fair, warmer, generally cloudy today; Minne-sota, North Dakota, South Dakota, Nebraska-Generally fair tonight, to-morrow warmer, fair.

LIVE STOCK MARKET. CHICAGO, Aug 30.—Hogs—Receipts, 4,000; 50c to \$1 higher. Top, \$20;/heavy, \$17.25@19.00; medium, \$17.25@20.00; light, \$18.50@20.00; pigs, \$16.50@19.00. Cattle—Receipts, 4,000; 50c to \$1.50 lower for week.

Sheep—Receipts, 4,000; mostly \$2 to \$2.50 lower for week.

ST. LOUIS, Aug. 30. Hogs. Receipts, 3,500; steady; top. \$19.75; bulk, \$19.250; 19.70; heavy \$18.750;18.50; medium, \$13.000;19.75; light, \$17.750;19.75; pigs. \$15.00@18.00.
Cattle—Receipts, 1,800; no sales; sverage, 50c to \$1 lower for week.
Sheep—Receipts, none; lower; lambs, \$2.25 lower for week. Sheep, 50c@\$1

BANK CLEARINGS.

BIG DRAINAGE WORK IS PUSHED AT HARRISBURG

HARRISBURG, Ark., Aug. 80. (Spl.)

Hon C R. French, secretary of drainage district No. 7, this county, reports the awarding of additional contracts in that district to the amount og \$1,688,000 to the McWilliams Company, Inc., and the Canal Construction company. The two companies put in a bid jointly and were awarded the contract. These two companies already had large contracts in that district and have two big dredge boats nearly ready to go to work now. The total cost of improvements in this district will be near \$3,000,000.

PAID 33 CASH DIVIDENDS

That is the interesting two-year history of our company. We own more than 20,000 acres of carefully selected leases in Texas. Oklahoma and Kansas. We are now drilling three wells in the great gusher field of Texas; we expect to drill five more wells there right away. We have just brought in two excellent wells in Oklahoma and Kansas. Dividends are being paid from the earnings of our present 53 wells. The gushers we get in Texas will greatly increase our earnings and dividends. Our stock will then be taken off the market or greatly increased in price. Our thirty-fourth cash dividend will be paid on September I.

Acresse on which to Drill.

The Texas oil fields are paying at the rate of \$200,000,000, or nearly a quarter of a billion, a year. Our first two gushers there are expected in within the next thirty days. Our company is managed by conservative, successful, experienced oil men. Send today for our large fillustrated folders, containing maps, late oil field pictures, and full information—ALL FREE.

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COTTON FACTORS

plies in the camion. We lost more that \$500 worth of supplies by the incident.